

## Customer & Workforce Insights

Volume 24

March 2019

### Overview

On March 8<sup>th</sup>, the BLS reported February jobs report of 20,000 jobs created for the month and unemployment at 3.8%.



Unexpected low numbers in February jobs report was particularly challenging for supply chain sectors: *Manufacturing, Transportation & Warehousing.*

Logistics sector prospects still brightest in supply chain.

In general output down, productivity up.

### Manufacturing

Manufacturing output is under pressure early in 2019: back to back months of decreases.

But durable goods orders is squeaking out very modest gains.

And productivity continues to climb, offsetting at least some of the sector's challenges.



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### Workforce

Very mixed opinions on the surprisingly low February job growth numbers, but most agree it indicates slowing in economy.

A new Gartner workforce report with some very interesting insights, including this one:

- To change jobs, workers would expect about 16% more compensation. (Employers are offering *less* in annual wage increases to current employees: a new wage gap.)
- 44% of US workers intend to stay in their current roles, a *4% increase from last quarter*.

Workforce participation growth rates for women more than 2x that of men over past three years.

