

Customer & Workforce Insights

Volume 22

January 2019

Overview



Employers added 312,000 jobs in December - nearly double the 178,000 new positions economists projected. Up across supply chain sectors again.

For context, over the past year, the American economy averaged about 209,000 new jobs each month.

Unemployment ticked up from 3.7% to 3.9%, in part because 142,000 people quit their job and started looking for a new one.

December had the best year over year wage increase since 2009, and a full 1.2% above inflation, finally getting some net increase traction for hourly workers.

Manufacturing

Manufacturing adds most jobs month over month in a year- created 32,000 jobs in December. Most of the gain occurred in the durable goods market.

They continue to face a brutal workforce shortage that threatens to impede continued growth, but are – more and more – attacking the issue head on.



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Workforce

Nearly three-quarters of companies plan to add to their headcount in 2019, up from 65% in 2018. Finding skilled candidates remains the top hiring challenge for 2019.



Maybe a surprise to some: older workers can be just as creative and innovative as younger ones. They are smart, willing, and they are growing in numbers at a faster pace.

