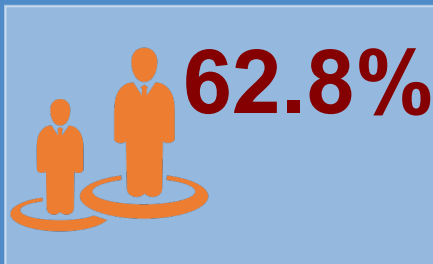


Workforce and Manufacturing Analytics Briefing

Volume 14

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Manufacturing



Month over month jobs snapshot: manufacturing, warehousing & storage up, trucking down.

Labor market tightening even more: **unemployment rate drop breaks 4.0% barrier.**

Labor participation rate keeps bouncing around at or just below 63%.

Employers increasingly open to **non-traditional staffing strategies** as recruiting challenges increase.

- Manufacturing **overtime at highest levels** since 2000. One reason there is increasing demand for automation.
- Sector **job growth accelerating**, up 24,000 in April month over month.
- How about this?: Elon Musk blames some **Tesla production challenges** on 'excessive automation'. "Humans are underrated," he says.

Workforce

- Unemployment rates still at 17-year low (4.1%) and projected by Fed to **dip to 3.8% by end of year**. No end in site to environment of 'full employment'.
- Growth rate of **working age population will stay at chronically low levels**, and will require strong, effective programs in recruiting, retention, engagement and related areas.
- Antidotal - and growing - evidence that **companies are more open to flexible workforce solutions** like part-time schedules, updated attendance points systems for better retention, and 'second chance' programs.